



CHILDREN INCORPORATED 2024 ANNUAL REPORT



Dear Friends,

Children Incorporated is audited annually by the firm of Yount, Hyde, and Barbour CPAs and Consultants (YHB), based in Winchester, Virginia. YHB, which has been in business since 1947, is highly respected among financial institutions. It is recognized by numerous organizations, including the American Institute of Certified Public Accountants, the Virginia Society of Certified Public Accountants, and the Maryland Association of CPAs. Each year in July, YHB sends our bookkeeper and CEO a list of documents that will be needed when their team arrives in our office in September to begin the annual audit.



Our bookkeeper, Anita Holder, spearheads the gathering of this information and works tirelessly to make sure that Children Incorporated has all of the supporting documentation necessary for the audit team when they arrive. YHB is very thorough. As part of their audit work, they sample all aspects of Children Incorporated's accounting processes. Their audit team usually consists of three analysts who spend a week in the Children Incorporated office in September of each year. At the end of that week, the YHB team meets with Ms. Holder and our CEO, Ron Carter, to discuss their findings. They also provide an annual report to our Board of Directors. We post our IRS Form 990s and audited financial statements, both prepared by YHB, on our website in keeping with Children Incorporated's vow of transparency.

Children Incorporated is an honest organization, and we take these annual audits quite seriously. As a direct result of our efforts, we have continuously been ranked high by all of the major charitable monitoring groups.

EDUCATION. HOPE. OPPORTUNITY.

Charity Navigator, perhaps the most revered among these, has rated Children Incorporated 4 out of 4 stars for well over a decade, with an overall score of 98 out of 100 in its most recent findings. We are also highly rated by Charity Watch, the Better Business Bureau Wise Giving Alliance, and GuideStar/Candid.

For over sixty years, Children Incorporated has been serving children and families in need. The organization has always had a policy of visiting each site location at least once every two years. During those visits, our staff does its own audits (in addition to our annual organizational audit by YHB). Each of our affiliated sites is required to submit financial reports to our Programs Division either quarterly or semi-annually, and we definitely pay attention to those reports. We appreciate the generous contributions entrusted to us, and we work to make sure that each dollar is spent correctly and most efficiently. We proudly present our 2024 Annual Report. To see our full financial statements and additional forms, visit our website at <https://childrenincorporated.org/accountability/>.

ABOUT CHILDREN INCORPORATED

Children Incorporated provides basic necessities, such as food, clothing, healthcare, and educational support to children living in poverty in the U.S. and abroad. These essentials, so often taken for granted, are vital to a child's growth and success in school. Each year, we give thousands of children from impoverished households a chance at a better life.

Today, thanks to past and current supporters around the globe, we work with nearly 225 affiliated sites in 20 countries, including the United States, which serve over 20,000 children annually. Children Incorporated partners with already-established schools, orphanages, homes, and childcare centers to address the specific needs of the children they serve. Each of our affiliated sites has its own local staff member, who we refer to as our on-site volunteer coordinator, who administers our programs on a volunteer basis.

These volunteer coordinators work to ensure that every child enrolled in our program is provided with clothing, food, hygiene items, school supplies, and other educational tools regularly through either our sponsorship program or our special funds. Our work spans across the globe from the United States to Central America, to East Asia and the Pacific as well as in South America, South Asia and Sub-Saharan Africa. Currently, we support children living in poverty in seven U.S. states, Washington, D.C., Puerto Rico and in nineteen countries outside of the United States.

OUR HISTORY

In 1964, after personally witnessing the deprivation of children in Guatemala, our founder, Jeanne Clarke Wood, established Children Incorporated out of her home in Richmond, Virginia by writing letters to seek assistance for the 95 children she met on her travels. The support her friends and family provided for these children formed the first Children Incorporated project.



OUR MISSION

Children Incorporated provides resources to children in need in the United States and abroad because we passionately believe that children every where deserve education, hope and opportunity.

OUR VISION

We envision a world in which each child has the education, resources and opportunity to build a better life.



OUR WORK

We support children in need around the world through three primary approaches: sponsorship, special funds, and special projects. Our goal is to help children and families in the areas of education, health and well-being, emergency relief, and community support.

EDUCATION

We provide educational resources to children living in poverty, so they have everything they need to attend school and be ready to learn. Whether offering them school supplies, helping with tuition, or purchasing school uniforms, when children are prepared for school, they are better equipped to succeed. To read more stories about how we support children's education, visit our website at <https://childrenincorporated.org/stories-of-hope/>.



HEALTH AND WELL-BEING

We provide children in need with proper clothes, shoes, hygiene items, and healthy food to ensure they have the resources they need to stay warm and well cared for. Oftentimes, access to these items is the difference between a child attending school or not. To read more stories about how we support children's health and well-being, visit our website at <https://childrenincorporated.org/stories-of-hope/>.

EMERGENCY RELIEF

We ensure that when unexpected needs arise, we can help families and communities immediately. If there is a home fire, a flood, a medical emergency, or another unplanned event, Children Incorporated is ready to respond. To read more stories about how we support families in emergencies, visit our website at <https://childrenincorporated.org/stories-of-hope/>.

COMMUNITY SUPPORT

We support various projects around the world to help uplift multiple groups of people at a time. Our work to support the communities where our sponsored children live is extensive, ranging from constructing dormitories to repairing schools to building housing. To read more stories about how we help communities in need, visit our website at <https://childrenincorporated.org/stories-of-hope/>.



20

**COUNTRIES
SERVED**



300,000

**CHILDREN
HELPED SINCE
1964**



225

**AFFILIATED
SITES
WORLDWIDE**



60

**YEARS
SUPPORTING
CHILDREN**

VISIT WWW.CHILDRENINCORPORATED.ORG TO READ MORE

Our Financials

We believe in full transparency in our work. Our financials are always available on our website. Our goal is to ensure that our donors and supporters trust us as stewards of their generosity. Please contact us if you have any questions or seek any additional information regarding our accountability.

OUR BOARD OF DIRECTORS

Elizabeth Collins, Chair
Shantell J. M. Chambliss, Vice-Chair
Ryan Kohan, Treasurer
Traci Crawley
Patrick Knightly
Sally Mountcastle
Victor Rogers
Theresa P. Steward
Wayne Huggins

OUR STAFF

Ronald H. Carter, President and Chief Executive Officer
Steven Mitchell, Sponsorship Director
Luis Bourdet, Director of International Programs
Renée Kube, Director of U.S. Programs
Shelley Callahan, Director of Development
Kristen Walthall, Assistant Director of U.S. Programs
Anita Holder, Accountant & Human Resources Manager
Suzanne Estes, Database Administrator
Erika Kendrick, Sponsorship Administrator
Netiece Miller, Processes Administrator
Chuck Smith, Sponsorship Specialist
Ana Monteiro, Office Specialist, International Division
Yefiny Mena, International Programs Specialist
Joy Perry, Sponsorship Specialist
Rachel Luginbuhl, Sponsorship Specialist
Silvana Villavicencio, Sponsorship Specialist
Kelly Nuckols, Human Resources and Office Assistant

EXPENSES

- Program Services: 87%
- Administration: 6%
- Fundraising: 7%

CONTRIBUTIONS

- Total Contributions: \$8,684,796
- Unrestricted: \$5,001,487
- Restricted: \$3,683,309

ALLOCATION OF EXPENSES

- Program Services: \$3,547,530
- Administration: \$225,388
- Fundraising: \$265,502

ASSETS AND LIABILITIES

- Total Assets: \$8,906,830
- Total Liabilities: \$222,034



*FINANCIAL REPORT REFLECTS FISCAL YEAR ENDING JUNE 30 OF EACH YEAR

