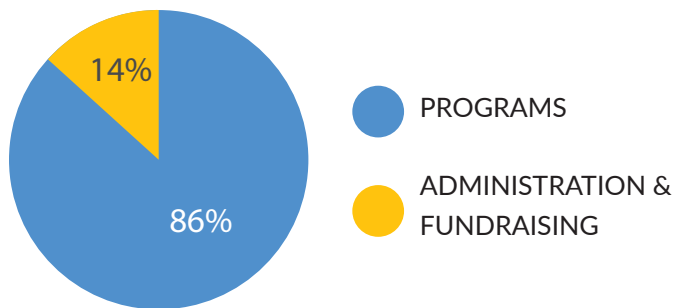


## OUR MISSION:

Children Incorporated provides resources to children in need in the United States and abroad because we passionately believe that every child deserves education, hope and opportunity.

## OUR WORK:

- Providing support for children for 58 years
- Partnering with nearly 235 sites in 20 countries around the world, including the U.S.
- Offering basic needs to more than 300,000 children since 1964
- Offering special funding to support children, their families and their communities beyond sponsorship



## ABOUT US:

As an international organization that supports children living in poverty, we reach nearly 20,000 impoverished children a year and provide them with the resources they need to attend school and succeed.

**TOTAL ANNUAL BUDGET:  
\$3.5 MILLION**

## In 2022, our donors:



Provided children with essential items in emergency situations which helped ensure they remained homed and able to attend school



Purchased food, clothing, school supplies, hygiene items, and other basic necessities for children all over the world



Funded feeding programs in the U.S., Philippines, Ethiopia and Kenya



Provided winter clothes for thousands of children in the U.S.



Provided a thousand pairs of new shoes to children in Latin America, Asia, and Africa

"PLATINUM" SEAL OF  
TRANSPARENCY



BBB ACCREDITED CHARITY



"FOUR STAR  
CHARITY"



A-RATED CHARITY



**CHILDREN, INCORPORATED**

**Statements of Financial Position**

June 30, 2022 and 2021

| <b>Assets</b>   | <b>2022</b>             | <b>2021</b>             |
|---|-------------------------|-------------------------|
| Cash  | \$ 2,781,467            | \$ 2,489,004            |
| Accounts receivable   | --                      | 182,512                 |
| Prepaid expenses  | --                      | 1,668                   |
| Investments   | 3,727,236               | 4,258,996               |
| Beneficial interests in charitable remainder annuity trusts | 1,205,256               | 1,510,201               |
| Property and equipment, net                                 | <u>442,300</u>          | <u>504,988</u>          |
| <br>Total assets  | <br><u>\$ 8,156,259</u> | <br><u>\$ 8,947,369</u> |
| <br><b>Liabilities and Net Assets</b>                       |                         |                         |
| <b>Liabilities</b>  |                         |                         |
| Accounts payable  | \$ 220,432              | \$ 291,400              |
| Accrued vacation  | 19,616                  | 13,229                  |
| Other payroll and current liabilities                       | <u>29,482</u>           | <u>15,288</u>           |
|   | <u>\$ 269,530</u>       | <u>\$ 319,917</u>       |
| <br><b>Net Assets</b>                                       |                         |                         |
| Without donor restrictions                                  | \$ 4,520,271            | \$ 4,933,092            |
| With donor restrictions                                     | <u>3,366,458</u>        | <u>3,694,360</u>        |
|   | <u>\$ 7,886,729</u>     | <u>\$ 8,627,452</u>     |
| <br>Total liabilities and net assets                        | <br><u>\$ 8,156,259</u> | <br><u>\$ 8,947,369</u> |

See Notes to Financial Statements.

**CHILDREN, INCORPORATED**

**Statement of Activities**  
Year Ended June 30, 2022

|   | <b>Without Donor<br/>Restrictions</b> | <b>With Donor<br/>Restrictions</b> | <b>Total</b> |
|---|---------------------------------------|------------------------------------|--------------|
| <b>Revenue, support and other changes in net assets:</b>                          |                                       |                                    |              |
| Contributions   | \$ 619,656                            | \$ 3,393,617                       | \$ 4,013,273 |
| Investment income, net  | (520,203)                             | --                                 | (520,203)    |
| Change in value of beneficial interests<br>in charitable remainder annuity trusts | --                                    | (304,945)                          | (304,945)    |
| Total revenue, support and other<br>changes in net assets                         | \$ 99,453                             | \$ 3,088,672                       | \$ 3,188,125 |
| Net assets released from restrictions   | 3,416,574                             | (3,416,574)                        | --           |
| Total revenue, support and other<br>changes in net assets                         | \$ 3,516,027                          | \$ (327,902)                       | \$ 3,188,125 |
| <b>Expenses</b>   |                                       |                                    |              |
| Program services  | \$ 3,468,295                          | \$ --                              | \$ 3,468,295 |
| Administration  | 202,983                               | --                                 | 202,983      |
| Fundraising   | 257,570                               | --                                 | 257,570      |
| Total expenses  | \$ 3,928,848                          | \$ --                              | \$ 3,928,848 |
| Change in net assets  | \$ (412,821)                          | \$ (327,902)                       | \$ (740,723) |
| <b>Net assets, beginning of year</b>  | 4,933,092                             | 3,694,360                          | 8,627,452    |
| <b>Net assets, end of year</b>  | \$ 4,520,271                          | \$ 3,366,458                       | \$ 7,886,729 |

See Notes to Financial Statements.

## CHILDREN, INCORPORATED

### Statement of Activities

Year Ended June 30, 2021

|   | <u>Without Donor<br/>Restrictions</u> | <u>With Donor<br/>Restrictions</u> | <u>Total</u>        |
|---|---------------------------------------|------------------------------------|---------------------|
| <b>Revenue, support and other changes in net assets:</b>                          |                                       |                                    |                     |
| Contributions   | \$ 556,938                            | \$ 4,327,132                       | \$ 4,884,070        |
| Government grants - Paycheck Protection Program                                   | 141,600                               | --                                 | 141,600             |
| Investment income, net  | 480,634                               | --                                 | 480,634             |
| Change in value of beneficial interests<br>in charitable remainder annuity trusts | --                                    | 242,796                            | 242,796             |
| Total revenue, support and other<br>changes in net assets                         | \$ 1,179,172                          | \$ 4,569,928                       | \$ 5,749,100        |
| Net assets released from restrictions   | 3,474,195                             | (3,474,195)                        | --                  |
| Total revenue, support and other<br>changes in net assets                         | <u>\$ 4,653,367</u>                   | <u>\$ 1,095,733</u>                | <u>\$ 5,749,100</u> |
| <b>Expenses</b>   |                                       |                                    |                     |
| Program services  | \$ 3,828,336                          | \$ --                              | \$ 3,828,336        |
| Administration  | 209,806                               | --                                 | 209,806             |
| Fundraising   | 260,232                               | --                                 | 260,232             |
| Total expenses  | <u>\$ 4,298,374</u>                   | <u>\$ --</u>                       | <u>\$ 4,298,374</u> |
| Change in net assets  | \$ 354,993                            | \$ 1,095,733                       | \$ 1,450,726        |
| <b>Net assets, beginning of year</b>  | <u>4,578,099</u>                      | <u>2,598,627</u>                   | <u>7,176,726</u>    |
| <b>Net assets, end of year</b>  | <u>\$ 4,933,092</u>                   | <u>\$ 3,694,360</u>                | <u>\$ 8,627,452</u> |

See Notes to Financial Statements.

## HOW WE WORK

Children Incorporated partners with already-established schools, group homes, and community centers to address the specific needs of the children they serve, offering each child basic needs every month.

Our volunteer coordinators at each of our affiliated sites also inform us about the greater needs of each child's families, the sites where they work, and the local community so we can offer lasting support that creates real change on a global scale.

## WAYS WE HELP

### 1. CHILD SPONSORSHIP

Sponsorship provides a child with basic and education-related necessities such as food, clothing, healthcare, school supplies and tuition payments. This vital support allows children living in poverty to develop to their full potential — physically, emotionally and socially.

Our policy is to consider the needs of each sponsored child on an individual basis. Our volunteer coordinators personally shop for the children enrolled in our program and chose items based on each child's personal circumstances and needs.

### 2. SPECIAL PROJECTS

Our Special Projects allow our donors to support construction projects, expansion projects, community and school gardens, and other efforts to help improve our affiliated sites around the world.

### 3. SPECIAL FUNDS

Donations to our special funds help children, families and communities in need by offering support beyond sponsorship, often due to unexpected emergencies.

## OUR STAFF

Ronald H. Carter, President and Chief Executive Officer  
Steven Mitchell, Sponsorship Director  
Luis Bourdet, Director of International Programs  
Renée Kube, Director U.S. Programs  
Shelley Callahan, Director of Development  
Anita Holder, Accountant & Human Resources Manager  
Suzanne Estes, Database Manager  
Erika Kendrick, Sponsorship Administrator  
Chuck Smith, Sponsorship Specialist  
Netiece Miller, Processes Administrator  
Kristen Walthall, U.S. Program Specialist  
Yefiny Mena, International Program Specialist

## OUR BOARD OF DIRECTORS

Elizabeth Collins, Chair  
Shantell J. M. Chambliss, Vice-Chair  
Allyson Petty Wiggins, Secretary  
Ryan Kohan, Treasurer  
Sally Mountcastle  
Kesia Gwaltney  
Victor Rogers  
Theresa P. Steward  
Wayne Huggins