

## OUR MISSION:

Children Incorporated provides resources to children in need in the United States and abroad because we passionately believe that every child deserves education, hope and opportunity.

## OUR WORK:

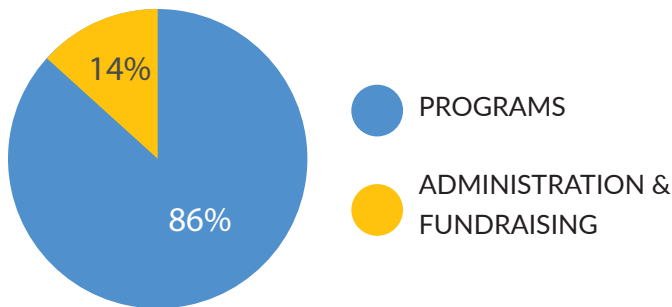
- Providing support for children for 56 years
- Partnering with nearly 300 projects in 20 countries around the world, including the U.S.
- Offering basic needs to more than 300,000 children since 1964
- Offering special funding to support children, their families and their communities beyond sponsorship



## ABOUT US:

As an international organization that supports children living in poverty, we reach nearly 20,000 impoverished children a year and provide them with the resources they need to attend school and succeed.

**TOTAL ANNUAL BUDGET:**  
**\$3,990,350 MILLION**



## In 2020, our donors:



Provided children with essential items during the COVID-19 outbreak as they stayed home due to the panemic restrictions



Purchased food, clothing, school supplies, hygiene items, and other basic necessities for children all over the world



Funded feeding programs in the U.S., Philippines, Ethiopia and Kenya



Provided winter clothes for thousands of children in the U.S.



Provided a thousand pairs of new shoes to children in Latin America, Asia, and Africa

"PLATINUM" SEAL OF  
TRANSPARENCY



BBB ACCREDITED CHARITY



"FOUR STAR  
CHARITY"



A-RATED CHARITY



# **Children Incorporated**

## **Board of Directors Roster**

**Elizabeth Collins**      **Chair**

**Shantell Malachi Chambliss**      **Vice-Chair**

**Allyson Petty Wiggins**      **Secretary**

**Ryan Kohan**      **Treasurer**

**Kesia Gwaltney**

**Victor Rogers**

**Charlotte W Dean**

**Sally Mountcastle**

**Theresa P. Steward**

**Wayne Huggins**

## CHILDREN, INCORPORATED

### Statements of Financial Position

June 30, 2020 and 2019

<b>Assets</b>	<b>2020</b>	<b>2019</b>
Cash	\$ 2,653,470	\$ 1,926,096
Accounts receivable	975	718
Prepaid expenses	3,701	3,299
Investments	3,165,058	3,466,270
Beneficial interests in charitable remainder annuity trusts	1,267,405	1,143,009
Property and equipment, net	<u>571,231</u>	<u>639,799</u>
 Total assets	 <u>\$ 7,661,840</u>	 <u>\$ 7,179,191</u>
 <b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable	\$ 303,592	\$ 243,998
Accrued vacation	13,229	12,916
Other payroll liabilities	16,693	9,081
Notes payable	<u>151,600</u>	<u>- -</u>
	<u>\$ 485,114</u>	<u>\$ 265,995</u>
 <b>Net Assets</b>		
Without donor restrictions	\$ 4,578,099	\$ 4,509,145
With donor restrictions	<u>2,598,627</u>	<u>2,404,051</u>
	<u>\$ 7,176,726</u>	<u>\$ 6,913,196</u>
 Total liabilities and net assets	 <u>\$ 7,661,840</u>	 <u>\$ 7,179,191</u>

## CHILDREN, INCORPORATED

### Statement of Activities

Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Revenue, support and other changes in net assets:</b>			
Contributions	\$ 3,002,522	\$ 677,485	\$ 3,680,007
Investment income	184,701	--	184,701
Gain on sale of asset	1,246	--	1,246
Change in value of beneficial interests in charitable remainder annuity trusts	--	124,396	124,396
Total revenue, support and other changes in net assets	\$ 3,188,469	\$ 801,881	\$ 3,990,350
Net assets released from restrictions	607,305	(607,305)	--
Total revenue, support and other changes in net assets	\$ 3,795,774	\$ 194,576	\$ 3,990,350
<b>Expenses</b>			
Program services	\$ 3,230,936	\$ --	\$ 3,230,936
Administration	217,966	--	217,966
Fundraising	277,918	--	277,918
Total expenses	\$ 3,726,820	\$ --	\$ 3,726,820
Change in net assets	\$ 68,954	\$ 194,576	\$ 263,530
<b>Net assets, beginning of year</b>	<u>4,509,145</u>	<u>2,404,051</u>	<u>6,913,196</u>
<b>Net assets, end of year</b>	<u>\$ 4,578,099</u>	<u>\$ 2,598,627</u>	<u>\$ 7,176,726</u>

**CHILDREN, INCORPORATED****Statement of Functional Expenses**  
Year Ended June 30, 2020

	<u>Program Services</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
Compensation	\$ 579,039	\$ 137,315	\$ 100,561	\$ 816,915
Employee benefits	52,834	12,529	9,176	74,539
Payroll taxes	<u>40,703</u>	<u>9,652</u>	<u>7,069</u>	<u>57,424</u>
	\$ 672,576	\$ 159,496	\$ 116,806	\$ 948,878
Advertising and promotion	--	--	145,896	145,896
Bank and credit card fees	32,001	157	39	32,197
Depreciation	71,705	19,121	4,780	95,606
General insurance	12,179	3,248	812	16,239
Office expenses	32,298	8,613	2,153	43,064
Professional fees	38,355	10,228	2,557	51,140
Rent	5,905	1,575	394	7,874
Repairs and maintenance	8,786	2,343	586	11,715
Supplies and services for impoveryished children	2,296,317	--	--	2,296,317
Software expense	15,154	4,041	1,011	20,206
Travel	20,349	2,394	1,197	23,940
Other	20,452	5,454	1,363	27,269
Utilities	<u>4,859</u>	<u>1,296</u>	<u>324</u>	<u>6,479</u>
	<u>\$ 3,230,936</u>	<u>\$ 217,966</u>	<u>\$ 277,918</u>	<u>\$ 3,726,820</u>